**INTEREST RATES MARKET NOTICE**

**Date: 28 October 2015**

**Subject:** New Financial Instrument Listing

***(FIRSTRAND BANK LIMITED –“FRC234”)***

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The JSE Limited has granted a listing to **FIRSTRAND BANK LIMITED** on Interest Rate Market with effect from 28 October 2015**.**

**INSTRUMENT TYPE: CREDIT-LINKED FLOATING RATE NOTE**

**Bond Code** FRC234

**Nominal Issued** R150,000,000.00

**Issue Price** 100 %

**Coupon** 13.278% (3 Month JIBAR as at 28 Oct 2015 of 6.308% plus 697 bps)

**Coupon Rate Indicator** Floating

**Trade Type** Price

**Final Maturity Date** 20 December 2020

**Books Close** 15 December ,15 March, 15 June, 15 September

**Interest Payment Date(s)** 20 December ,20 March, 20 June, 20 September

**Last Day to Register** By 17:00 on14 December ,14 March, 14 June, 14 September

**Issue Date** 28 October 2015

**Date Convention** Modified Following

**Interest Commencement Date** 28 October 2015

**First Interest Payment Date** 20 December 2015

**ISIN No.** ZAG000130816

**Additional Information** Senior Unsecured, Unsubordinated

**Applicable Pricing Supplement**

[https://www.jse.co.za/content/JSEPricingSupplementsItems/2014/BondDocuments/FRC234%20Pricing%20Supplement%2020151028.pdf](https://clientportal.jse.co.za/Content/JSEPricingSupplementsItems/2014/BondDocuments/FRC234%20Pricing%20Supplement%2020151028.pdf)

The note will be immobilised in the Central Securities Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules. For further information on theNote issue please contact:

Courtney Galloway RMB +27 11 2824155

Corporate Actions JSE +27 11 5207000